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The Dun & Bradstreet Corporation

NEWS

Monthly Bank Clearings
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Monthly Bank Clearing Report
from the Economic Analysis Dept. of the Dun & Bradstreet Corp.

MONTHLY COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Oct 1987	Oct 1986	%Change	Sep 1987	%Change
Boston	18,182,409	18,999,704	-4.30	17,146,954	6.04
Philadelphia	14,241,766	13,946,322	2.12	13,890,823	2.53
Buffalo	5,612,007	5,969,395	-5.99	5,361,748	4.67
Pittsburgh	13,083,183	16,076,848	-18.62	11,908,940	9.86
Cleveland	9,314,725	9,433,731	-1.26	9,699,396	-3.97
Cincinnati	7,167,302	7,147,107	0.28	7,037,970	1.84
Baltimore	6,447,895	6,806,851	-5.27	6,509,167	-0.94
Richmond	5,070,265	5,782,071R	-12.31	4,798,941	5.65
Atlanta	19,921,809	19,679,297	1.23	19,365,251	2.87
New Orleans	2,947,692	3,435,825	-14.21	3,876,378	-23.96
Memphis	2,814,315	2,954,409	-4.74	2,778,367	1.29
Chicago	38,435,719	36,350,376	5.74	36,400,968	5.59
Detroit	15,059,742	14,413,256	4.49	15,098,623	-0.26
St. Louis	7,287,233	7,293,670	-0.09	7,049,072	3.38
Louisville	3,282,687	3,163,673R	3.76	3,234,079	1.50
Minneapolis	11,459,117	10,790,716	6.19	9,595,272	19.42
Kansas City	9,588,983	8,916,103R	7.55	9,631,150	-0.44
Omaha	3,135,072	2,718,171	15.34	3,133,650	0.05
Denver	6,408,249	6,769,978	-5.34	6,340,121	1.07
Dallas	13,168,780	13,106,256	0.48	12,997,698	1.32
Houston	14,139,294	14,037,334	0.73	14,401,971	-1.82
Los Angeles	36,369,238	42,529,023	-14.48	44,444,399	-18.17
San Francisco	21,069,803	24,382,030	-13.58	20,233,207	4.13
Portland	4,603,902	4,493,009	2.47	4,478,487	2.80
Seattle	8,254,460	8,715,580	-5.29	8,287,803	-0.40
Total 25...	297,065,647	307,910,735R	-3.52	297,700,435	-0.21
New York	14,240,020,841	10,481,531,053	35.86	12,553,738,706	13.43
Total 26...	14,537,086,488	10,789,441,788R	34.73	12,851,439,141	13.12

(E) - Estimated
(R) - Revised

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SUMMARY OF BANK CLEARINGS--MONTHLY--1983 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1987	1986	1985	1984	1983
January.....	$ 11,271,051	$ 9,187,704	$ 6,790,136	$ 6,128,129	$ 5,545,473
February.....	10,985,805	8,535,125	6,190,702	6,065,219	4,965,235
March.....	11,983,143	9,030,500	6,879,622	7,109,641	6,005,130
April.....	12,652,239	10,425,105	6,861,186	6,127,243	5,148,421
May.....	11,676,460	9,193,254	7,065,234	7,045,745	5,288,785
June.....	13,197,386	9,814,273	6,721,954	6,600,887	6,076,669
July.....	13,406,607	10,417,911	7,987,381	6,691,842	5,330,678
August.....	12,433,996	9,364,465	7,632,894	6,819,273	5,941,148
September.....	12,851,439	10,420,515	7,594,199	6,178,627	5,643,896
October.....	14,537,086	10,789,442 *	8,272,086	6,786,830	5,694,726
November.....		9,574,767	7,550,300	6,392,561	5,374,901
December.....		10,033,266	7,644,831	5,592,988	5,680,312
Total.....	$ 124,995,212	$116,786,327 *	$ 87,190,525	$ 77,538,985	$ 66,695,374

NEW YORK CITY

January.....	$ 10,968,581	$ 8,890,265	$ 6,483,914	$ 5,819,727	$ 5,274,290
February.....	10,717,711	8,271,206	5,934,251	5,783,526	4,726,501
March.....	11,673,312	8,737,767	6,601,050	6,809,751	5,698,257
April.....	12,326,241	10,094,471	6,567,118	5,820,990	4,853,212
May.....	11,386,451	8,901,677	6,776,097	6,719,265	4,978,017
June.....	12,882,704	9,509,821	6,453,281	6,301,033	5,756,052
July.....	13,101,869	10,102,830	7,691,155	6,386,281	5,043,149
August.....	12,147,440	9,075,504	7,356,495	6,521,807	5,626,912
September.....	12,553,739	10,116,294	7,324,655	5,914,247	5,355,350
October.....	14,240,021	10,481,531	7,969,424	6,476,362	5,404,476
November.....		9,305,030	7,283,819	6,122,838	5,088,984
December.....		9,694,080	7,341,762	5,313,843	5,382,025
Total.....	$ 121,998,069	$113,180,476	83,783,021	$ 73,989,670	$ 63,187,225

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 302,470	$ 297,439	$ 306,222	$ 308,402	$ 271,183
February.....	268,093	263,919	256,451	281,693	238,734
March.....	309,831	292,733	278,572	299,890	306,873
April.....	325,998	330,634	294,068	306,253	295,209
May.....	290,009	291,576	289,137	326,480	310,768
June.....	314,682	304,452	268,673	299,854	320,617
July.....	304,738	315,080	296,226	305,561	287,529
August.....	286,556	288,961	276,399	297,466	314,236
September.....	297,700	304,221	269,544	264,380	288,546
October.....	297,066	307,911 *	302,662	310,468	290,250
November.....		269,737	266,481	269,723	285,917
December.....		339,186	303,069	279,145	298,287
Total.....	$ 2,997,143	$ 3,605,849 *	$ 3,407,504	$ 3,549,315	$ 3,508,149

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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CUMULATIVE COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Year-to-Date Oct 1987	Year-to-Date Oct 1986	Year-to-Date %Change
Boston	193,180,095	179,032,990	7.90
Philadelphia	142,173,201	130,200,865	9.20
Buffalo	56,803,467	55,686,509	2.01
Pittsburgh	132,687,125	157,663,835	-15.84
Cleveland	94,008,937	90,225,031	4.19
Cincinnati	76,717,099	68,771,098	11.55
Baltimore	65,669,396	62,688,923	4.75
Richmond	46,825,265	43,608,669	7.38
Atlanta	191,940,464	193,187,136	-0.65
New Orleans	32,466,147	27,239,183	19.19
Memphis	28,121,393	27,693,187	1.55
Chicago	376,324,331	369,064,502	1.97
Detroit	147,378,830	134,096,152	9.91
St. Louis	73,356,768	67,074,431	9.37
Louisville	33,108,982	31,516,046	5.05
Minneapolis	94,688,636	86,919,612	8.94
Kansas City	92,070,051	82,299,839	11.87
Omaha	28,396,061	27,404,423	3.62
Denver	64,605,358	66,558,034	-2.93
Dallas	128,277,003	138,199,663	-7.18
Houston	142,030,077	143,030,706	-0.70
Los Angeles	407,077,672	439,705,855	-7.42
San Francisco	217,584,160	245,115,010	-11.23
Portland	46,600,906	44,907,792	3.77
Seattle	85,052,233	81,266,615	4.66
Total 25...	2,997,143,657	2,993,156,106	0.13
New York	121,998,069,222	94,181,367,948	29.54
Total 26...	124,995,212,879	97,174,524,054	28.63

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